

Polymer distributor EURASIACORP NV to acquire recycling specialist MATCO PLASTICS, expanding its range of sustainable products.

**Ghent – July 4, 2022 – last week EURASIACORP NV (Ghent, Belgium) and MATCO PLASTICS (Wielsbeke, Belgium) signed the agreement for the acquisition of MATCO PLASTICS. The acquisition increases the annual volume above 100 kt and even more important are the additional recycled resins EURASIACORP can offer to its customers. MATCO's production department, former Reborn Plastics, adds inhouse recycling of plastic waste and production of recycled resins.**

EURASIACORP was founded by Manu Hanet in 2011 acquired in barely 12 years a strong position as a distributor for polymers in the local (Benelux) market as well as in the European market.

With this acquisition the share of recycled resins will strongly grow from about 6% to over 25% of which more than 40% comes from in-house production.

Manu Hanet, CEO of EURASIACORP emphasizes, *“The acquisition of MATCO PLASTICS will not only extend our sustainable product offering but it will also provide open and closed loop recycling possibilities to our customers.”*

*“Joining forces with EURASIACORP enables MATCO PLASTICS to extend its reach in the European market via EURASIACORP’s customer range and open new possibilities for open and closed loop recycling”,* says Cédric Blijweert, managing director and co-owner of MATCO PLASTICS.

Lieven Lagast, founder of MATCO PLASTICS (1996) and Steven Vandevyvere, founder of Reborn Plastics (2007), MATCO PLASTICS’s production department, are pleased with the cooperation. *“In this way the future of our company is secured and can we focus on further growth.”*

*“We are very pleased with this acquisition as this enable us to serve our customers even better. It also strengthens the long-term relationships we build with them”* conclude Manu Hanet, founder of EURASIACORP and his managing partner Cédric Conchilla.



## PRESS RELEASE

### *About EURASIACORP NV*

*EURASIACORP NV, founded in 2011 is a distribution company that can provide a broad range of polymers from renowned producers. Based in Gent, Belgium, EURASIACORP NV is mainly active in Europe. The product offering includes prime resins, recycled resins, and off-grades.*

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### *About MATCO PLASTICS*

*MATCO PLASTICS (Wielsbeke, Belgium) is a reference in the plastic recycling world since 1993. A Belgian based company which after the acquisition of Reborn Plastics added manufacturing to the distribution of recycled plastics. Reborn Plastics also recycles difficult to separate polymers/non-polymer laminates via a patented process.*

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